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## THE FEDERAL REPUBLIC OF NIGERIA DIASPORA BOND U.S.\$300 MILLION Diaspora Bonds

Pricing expected following the completion of the roadshow commencing June 13, 2017,  
subject to market conditions

A registration statement relating to these securities has been filed with the United States Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

An application will also be made to the Financial Conduct Authority in its capacity as competent authority (the UK Listing Authority) for the bonds to be admitted to the official list of the UK Listing Authority and to the London Stock Exchange plc (the London Stock Exchange) for the bonds to be admitted to trading on the London Stock Exchange's regulated market.

### *Joint Lead Managers*

**BofA Merrill Lynch**

**The Standard  
Bank of South  
Africa Limited**

**First Bank of  
Nigeria Limited**

**United Bank  
for Africa Plc**

### **Important Notice**

*This notice has been prepared and is being communicated by the Federal Republic of Nigeria in relation to the proposed issue of U.S.\$300 million Diaspora Bonds (the **Bonds**) by the Federal Republic of Nigeria. Bonds will be issued to investors in accordance with the arrangements in place between an investor and its stockbroker, private bank, wealth manager or other financial intermediary, including as to the appropriateness, and/or suitability of an investment in the Bonds by an investor, the application process, allocations, payment and delivery arrangements. Applications to purchase Bonds cannot be made directly to the Issuer.*

*This notice does not constitute an offer or solicitation of an offer to buy or sell securities in any jurisdiction. This notice is an advertisement and not a prospectus for the purposes of EU Directive 2003/71/EC, as amended (the **Directive**) or Part VI of the Financial Services and Markets Act 2000. A prospectus (the **Prospectus**) relating to the Bonds will be prepared and made available to the public in the EU in accordance with the Directive. Investors should not purchase any Bonds except on the basis of information contained in the registration statement relating to the securities and the Prospectus.*

*The tax treatment of an investor will depend on his/her individual circumstances and taxation law and practice in the applicable jurisdiction at the relevant time (and may be subject to change in the future). None of the Federal Republic of Nigeria or the Joint Lead Managers will provide any legal, tax, accounting or investment advice in relation to the Bonds and they are not responsible for any advice an investor may receive from any third party.*

*Additional risks and other important information are set out in the registration statement relating to the securities and the Prospectus. Investors should determine whether the investment is appropriate on the basis of all the*

*information contained in the registration statement and the Prospectus and if in any doubt should seek independent professional advice.*

*Any offers and sales of the securities in the United States will be made only through one or more U.S. registered broker-dealers, or otherwise as permitted by applicable U.S. law.*

*Copies of the final prospectus relating to the Bonds, when available, may be obtained by contacting: Merrill Lynch International, 2 King Edward Street, London, EC1A 1HQ, United Kingdom; The Standard Bank of South Africa Limited; 3<sup>rd</sup> Floor, East Wing, 30 Baker Street, Rosebank, Johannesburg 2196 South Africa; ICBC Standard Bank Plc (the distribution agent of The Standard Bank of South Africa Limited in the United Kingdom) 20 Gresham Street, London EC2V 7JE, United Kingdom; FBN Merchant Bank Limited, 10 Keffi Street, Ikoyi, Lagos, Nigeria; or United Capital Plc, 12th Floor, UBA House 57 Marina, Lagos, Nigeria.*